

# TABLE OF CONTENTS

	Page
<b>TITLE I - GENERAL PROVISIONS</b>	2
CHAPTER 1 - BET REGISTRATION	5
CHAPTER 2 - RESULTS AND CALCULATION OF RETURNS	8
CHAPTER 3 - PAYMENT	11
<b>TITLE II - BETS</b>	14
CHAPTER 1 - SINGLE BET	14

# **TITLE I**

## **GENERAL PROVISIONS**

### **Article 1**

The present Regulation covers bets that forecast the finishing order of one or several horse races organised by associations empowered to this effect by the Ministry of Agriculture on approved racecourses, the run of events being governed by the various rules of racing.

A Ministry of Agriculture Regulation specifies the categories of bet authorised for each of those associations and, in the case of off-course betting, the geographical zone concerned where this does not cover the whole territory.

### **Article 2**

The principle of a Pari Mutuel bet implies that the stakes placed by punters on a given bet type are redistributed among the winning punters for that same bet type, after deduction of the levies fixed by current legislation.

The stakes thus committed are placed in a common pool.

### **Article 3**

Placing a Pari Mutuel bet implies adherence, without limitation or reservation, to all Articles of the present Regulation laying down the Pari Mutuel rules.

These rules may be consulted free of charge on racecourses as well as in all licensed off-course betting facilities (Pari Mutuel Urbain: P.M.U.)

A notice is posted up on all racecourses and in all PMU betting outlets informing punters of this provision.

### **Article 4**

Minors are not authorised to place bets. They are to be denied access to on-course betting windows and licensed off-course betting facilities.

Persons liable to cause disturbance to the course of operations may be excluded from Pari Mutuel premises.

## **Article 5**

When, in a race, the number of non-runners is high compared to the list of horses on which bets have been taken, the Stewards may decide, before the start of the race, to refund all bets or certain bet types wagered on the results of that race.

If the Stewards should deem that exceptional incidents have influenced the course of the race, they may decide to refund all bet types entered on the results of that race.

## **Article 6. Races postponed or declared void**

If a race is definitively declared void, all bets based on the forecast of the finishing order of that single race are refunded.

All bets based on the forecast of the finishing order of several races are paid without taking into consideration the result of the race declared void.

The above provisions also apply in the event that no horse has satisfied the race conditions.

If a race is postponed, the provisions applied ensure respect of the principle whereby no punter may have the advantage over other punters having placed the same bet type either on-course or in any off-course betting facility. Specific provisions are detailed for each bet type.

## **Article 7. Split races**

If, for any reason whatsoever, a race is split into several legs not foreseen in the official racecard, all bets based on the finish forecast of any single horse in that race are paid in respect of the result of the race in which that horse has actually run.

Bets based on the finish forecast of at least two horses in that race are refunded unless information on the split of that race was officially conveyed to punters prior to start of betting operations on the first leg of that race.

## **Article 8**

It is forbidden to place or accept any bets on races organised in France without going through the services of the French Pari Mutuel.

It is the task of the services responsible for the enforcement of the Pari Mutuel rules to monitor the registration and pooling of bets, break-down of the handle, calculation and pay-out of winnings. They are furthermore responsible for supervising the regularity of operations and respect of legislation and regulations in force, and of the provisions of the present Regulation.

These services, however, are not to be held responsible for any consequences resulting from the impossibility, for whatever reason, of ensuring the registration of bets, whatever the nature of these consequences.

Infringement of the Act of 2 June 1891 together with implementing regulations, or of Criminal Law, or, more generally, any infringement committed through irregular participation in Pari Mutuel operations or any act liable to interfere with the running of its operations or again, which may alter the tote character of the bet and the rule of equal chances among punters, shall be liable to prosecution.

Payout of winnings or stakes to punters presumed to have committed any infringement or breach of the present Regulation may be suspended for a period of time not exceeding fifteen days.

The Ministry of Agriculture may, if it deems that the circumstances call for an Enquiry, decide to suspend payout of dividends for a period not exceeding one month.

Should a complaint be lodged before a Court, the dividends and stakes involved in the said complaint shall be held until a firm Court ruling has been decided, during which time the sums pending shall not benefit from any accrued interest.

# **CHAPTER 1**

## **BET REGISTRATION**

### **Article 9**

The various bet types, the specific rules of which are defined in the present Regulation, are accepted:

- at betting windows on racecourses approved by order of the Ministry of Agriculture;
- or at off-course betting shops run by the Pari Mutuel services approved by order of the Ministry of Agriculture;
- or at betting outlets set up in compliance with the conditions laid down by the Ministry of Agriculture Regulation and whose holders have received a P.M.U. license to register bets;
- or via the P.M.U. telephone or electronic facilities.

The terms and conditions specific to each P.M.U. betting outlet or facility are defined under Articles 96 to 108.8 of the present Regulation and publicly displayed in each of these establishments.

Certain racing associations may open betting outlets to the public in the name of an authorised agent whose staff accept stakes from punters holding current accounts with the said agent.

### **Article 10**

On the racetrack, bets are offered at windows in the different precincts: these windows may specialise in the value of the stakes or in bet types.

Placing bets for each race continues until the Stop Betting signal is given which, under no circumstances, may be later than the confirmed start of the race. All bets in the course of registration are also halted at the Stop Betting signal. Furthermore, registration of certain bet types may be interrupted at some point before the start of the race; this also applies to bets placed at the windows of authorised agents.

### **Article 11. Numbering**

The official track racecard and official P.M.U. list of runners indicates the categories of bets accepted for the different races, with the relative race numbers, the list of horses declared runners in these races, as also the number allocated to each of these horses.

For placings of certain types of bet called combined bets, the organisation may adopt a special form of numbering.

Likewise, for certain combined bets, the P.M.U. may adopt a special form of numbering so that each horse declared a runner is assigned a number used to make up the bet selection; this special numbering system also appears on the P.M.U. official list.

Where some P.M.U. windows are not in a position to display the official list of runners in due time, the punters shall then refer to the information contained in the « liste officielle du Pari Mutuel Urbain » (Official P.M.U. list) published by P.M.U. approved press publications. In this case, however, the P.M.U. can only assume responsibility for information relative to the number and name of the races as also to the name and numbering of the horses. The list of approved publications is posted up in all P.M.U. sales outlets.

## **Article 12**

If, as a result of a technical error, a horse declared a runner does not appear on the official P.M.U. list, that horse is declared ex-tote, and the returns are established without taking into account the performance of the horse in question, unless the Stewards decide to apply the provisions under Article 5.

On the other hand, in cases where betting is limited to the racecourse, a horse which has been subjected to the same error and which does not appear on the official racecard, receives a number to be announced to the public before the start of the betting operations..

## **Article 13. Non-runners**

The official racecard and the official P.M.U. list indicate the horses declared runners in the different races. It may occur that some horses registered on the racecard or on the list do not take part in the race.

At the start of the operations before each racetrack event, horses due to participate in the race are officially declared runners and their list, officially identified by a red signal called « rouge aux partants » ( red to runners ) is brought to the attention of the public.

Horses not having taken part in the race, in application of the rules of racing, are considered as non-runners.

In the event of real-time betting via an electronic point of sale linked to the P.M.U. central system, no bets, whether unit, combined or field bets comprising one or several horses in the punter's selection, declared non-runners at the time of placing the bet, may be accepted for registration. The afore-mentioned provision, however, shall not apply to bets placed through the Minitel.

All bets comprising one or several non-runners are handled in conformity with the rules specific to each type of bet.

## **Article 14. Minimum or maximum stakes.**

A minimum stake is established for each type of bet.

On the other hand, for certain bet types, a maximum stake is established per punter.

Any infringement of this Regulation shall entail, for the author, application of Article 8 of the present Regulation.

These minima and maxima are laid down by the Ministry of Agriculture and the Ministry of Budgets.

Minima may differ for a given bet type depending upon whether the stake has been placed on- or off-course and whether it is a unit or formula-based bet.

Off the racecourse, bets are registered by whole multiples of these minima. On-course, they are registered at windows publicly displaying the unit stake amount, racing associations not being obliged to trade minimum stakes on-course.

## **Article 15**

With every bet registration, a ticket is handed over to the punter against payment, noting all the details of the bet. This ticket constitutes a supporting document, the acceptance of which implies conformity with the requested bet.

Bets are paid cash down or debited to an account.

Bets may also be paid by debit card in the betting facilities mentioned under Articles 97 and 98 of the present Regulation and authorised by the P.M.U. to accept this type of payment.

Information on amounts authorised for debit card payments within a bracket of minimum 15 euros and maximum 760 euros are posted up in each betting outlet for the attention of the public.

No ticket is given for P.M.U. betting via telephone, interactive vocal server, Minitel or digital terminals.

No ticket is given either for P.M.U. multiservice betting outlets; a receipt is issued in accordance with conditions laid down under 1 of Article 99 of the present Regulation.

In order to be valid, the ticket shall bear a reference or a code allowing for identification: of date, race number, numbers of horses comprising the bet, bet type, stakes involved and, for combination bets, the type of formula.

No claims with regard to possible errors in the delivery or establishment of a ticket are accepted once the punter has left the betting point of sale or window.

## CHAPTER 2

### RESULTS AND CALCULATION OF RETURNS

#### Article 16

a) Bet dividends are paid out according to the results of a race as confirmed on-course by a red signal.

This result indicates the order of the horses at the finish and the numbers of non-runners.

However, the Will Pay signal is not given if, before the end of the weigh-in following the race, a complaint or an ex officio intervention has been made either against the winner or against one of the placed horses. In this case, payment is suspended until an official decision has been taken but, if this is not feasible on the track on that same day, the red signal is posted up and the dividends handed out according to the order of the finish.

Once the red signal is displayed, the result of the race, barring the case mentioned in the 4th indent below, is declared final as far as dividends are concerned, even though some horses may be downgraded at a later stage.

If, on that same day, on the racecourse, after display of the red signal, and owing to an error, a difference is noted between, on the one hand, the declared result and, on the other hand, the real order of the finish or, should the case arise, the order of the finish as declared by the Stewards before display of the red signal, following a complaint or an ex officio intervention, the procedure is as follows:

- payout is immediately suspended, the result of the race is amended by the organising association and the punters informed: from that time on, stakes relating to the initially posted finish results are no longer open to pay;
- dividends payable are recalculated in view of the amended result of the race;
- payout is resumed on the basis of the amended result and returns thus recalculated;
- no claims are admissible and no adjustments made on bets settled before suspension of payout.

b) In some special cases, the mode of calculation of returns may show different payable combinations which may relate to an order different to that of the finish.

Punters are therefore required to hold on to their tickets until the official declaration of dividends.

## **Article 17**

Bets gathered off-course are pooled with the same categories of bets registered on-course where the races are run and are awarded the same winnings.

Dividends are calculated after pooling of all bets.

However, in the case of single bets, including carry-over bets, pooling is effected in accordance with the conditions provided by Regulation of 11 July 1930, amended by Regulation of 12 May 1948.

In other respects, if, for some reason beyond the control of the services concerned or for which they cannot be held responsible, some elements of the calculation should not be available or should have failed to reach the processing centre, or should not have been processed, dividends may then be established taking into account the available elements alone. All win bets are paid out on the basis of the dividends thus calculated. Bets that have lost are not refunded.

The total value of bets that have not been pooled and the reasons thereof, are promptly communicated to the Ministry of Agriculture, « Service des Haras, des Courses et de l'Equitation » (Studs, Racing and Riding Services).

## **Article 18**

For each bet type, the returns shall determine the sums to be handed out to punters on the basis of a unit outlay of 1 euro.

Gross dividends are determined in respect of the pooled handle, after deduction of Government duties.

Calculation of dividends is rounded down to the nearest decimal. However, in the event that the calculated dividends fall below 1.10 euros, payment shall be on the basis of 1.10 euros per bet unit. Any differences above or below resulting from the application of these rules are subject to the legal provisions in force.

### **Article 18.1**

When a given bet type is traded on the betting market in France or in other countries, for different minimum stakes expressed in euros, dividends represent the sums to be paid in proportion to these different minima.

In the absence of a win bet placed on the highest minimum stake existing for the bet type in question and, in the presence of at least another win bet, the corresponding dividend is weighted in equal proportion to the quotient resulting from the division of the highest minimum stake for which there is at least one win bet by the highest minimum stake on which

the given bet has been struck. The fraction of the handle remaining after distribution of dividends is set aside to constitute a jackpot.

In the event of a jackpot constituted for the bet category « Quinté Plus », the provisions of Article 64.9 apply.

For « Tiercé » and « Quarté Plus » bet types, the jackpot amount constituted during a meeting is added to the pool reserved for calculation of dividends in the right order for the corresponding bet type organised the consecutive week on the same day as that on which the jackpot was constituted.

In case a jackpot is constituted on a given meeting for which, in the event, no « Tiercé » or « Quarté Plus » bet has been organised in the consecutive week on the same day as that on which the jackpot has been constituted, its amount is added to the pool reserved for calculation of dividends in the right order of the first « Tiercé » or « Quarté Plus » bet, depending on the circumstances, organised after the day on which it should normally have been carried over.

For all other bet types, the jackpot amount constituted for a given bet type is carried over to the consecutive day's pool for the first race for which such a bet type is to be organised.

If several meetings are organised on the consecutive day, a jackpot is distributed on the first race run on the occasion of these meetings and is open to placing of the bet type considered.

## **Article 19**

For a given bet type, after application of the rules mentioned under Article 18, and apart from special provisions applicable to certain bet types, if, after take out of Government duty, the dividend calculated falls below the amount of 1.10 euros, the total handout, calculated on the basis of 1.10 euros returns, is deducted from the betting turnover for this bet type.

The balance thus obtained constitutes the total sum of Government duties which is then allocated to the various bodies concerned on a pro rata basis. Should, in application of the above rules, the total amount paid out be equal or above that of the total betting turnover, the corresponding bets are reimbursed.

Where the calculated gross dividend attains or exceeds a certain value, it is subject to supplementary Government taxes, laid down for each bet type. Should the case arise, net dividends paid out to punters shall equal the gross dividends minus these supplementary taxes.

## **CHAPTER 3**

### **PAYMENT**

#### **Article 20**

Bets are open to payment after the official display of dividends.

In case of technical difficulties, calculation of dividends may exceptionally be delayed for a period not exceeding four days.

The services responsible for organising the Paris Mutuel may not be held responsible for consequences resulting from delays, for whatever reason, in the payment or reimbursement of bets, whatever the nature of these consequences.

Moreover, if a technical error has occurred in the calculation or display of dividends, payment may be interrupted. Payment resumes when returns have been recalculated or when the official display of dividends has been righted. In this case, no claims relative to amendments made are admissible and no adjustments are made to already paid dividends.

#### **1. On-course betting :**

- a) For bets registered at agents' betting windows, dividends are automatically credited to the punter's account.
- b) For bets registered on-course, dividends are settled at the various pay windows. Payment continues for half an hour after the finish of the last race of the meeting. During the subsequent days, punters may apply at a counter specially set up for unpaid claims which is open either on the racecourse itself, or in a place designated by the organising association. Information on pay windows and the term of payment, which may not exceed seven days, is notified on the official racecard.
- c) Within the fortnight following the date pay was declared open, punters may also have their dividends and refunds settled by correspondence after deduction of processing costs, the value of which may not exceed the current tax amount applicable to assignment cheques; in this respect they shall send their postmarked tickets to the headquarters of the racing association, the address of which appears on the official racecard.
- d) Within a period of seven days, bets registered at racecourses in Paris may also be settled on any one of the latter or presented to the office of unpaid claims, the address of which is notified to punters on the official racecard, within a period of seven days.

## **2. Bets registered on the Pari Mutuel Urbain :**

- a) Bets registered by telephone or Minitel are automatically credited to the punter's account.
- b) Bets registered at P.M.U. betting points are settled where placed. Payout continues half an hour after the finish of the last race of the meeting. Punters may apply for settlement within the following seven days to the same sales point during opening hours.
- c) Bets registered at PMU agencies, P.M.U. betting points, P.M.U betting outlets and P.M.U. Multiservice points are settled where placed. They are open to pay as from the consecutive day and the day thereafter during the same opening hours as registration.

Presentation of winning bets are made within a period of seven days from the date pay was declared open. This period includes any weekly closing day of certain businesses. However, the pay period may be reduced to a minimum of two days if immediately prior to the holiday closing of a business.

- d) Bets registered at off-course betting points mentioned under paras. b) and c) above may also be settled by correspondence, within a fortnight following the date pay was opened, after deduction of processing costs, which may not exceed the current tax applicable to assignment cheques. Punters shall send in their tickets, at their own risk, postmarked before payment expiry date, to the PMU mail service, the address being shown on the mail form.

The PMU, within a period not exceeding seven days after pay was declared open, settles any claims upon presentation of a winning ticket.

The PMU may, in exceptional circumstances, require that tickets be presented to the administrative centre responsible for the betting outlet.

No claims for settlement are admissible after expiry of the deadlines mentioned in the present Article.

Any winnings and refund amounts that have not been claimed within the statutory periods are disposed of according to regulations in force.

### **Article 21**

In order to obtain settlement of a win bet or refund, apart from bets placed by telephone or by electronic means, punters are required to present their tickets. Failing that, no other supporting document is considered admissible.

If, before settlement, the Pari Mutuel services are notified of any dispute as to the ownership of a title deed, payment may be deferred, and the burden of proof as to the lodged complaint rests with the contending party. The Pari Mutuel services shall abide by the final, res judicata decision of the Court as regards payment of the disputed sum, which shall not benefit from any accrued interest. If the complaint does not lead to any Court action, the ticket-holder is paid the sum.

At the initiative of the Pari Mutuel services, all payments may be settled by bank transfer or crossed non-endorsable cheque made out to the beneficiary.

Any claim concerning the Pari Mutuel Urbain shall be deposited at the registering terminal or addressed to the headquarters of PARI MUTUEL URBAIN, 83 rue de la Boétie, PARIS 8. To be valid, any claim shall be accompanied by the ticket in exchange for which a receipt is issued to the punter.

Any claim concerning a racing association should be sent to the headquarters of the association, the address of which is indicated on the official racecard.

## **TITLE II**

### **BETS**

#### **CHAPTER 1**

#### **SINGLE BETS**

##### **Article 22**

A single bet is a stake on a horse selected among the runners in a race. These bets may be registered through two different systems :

- 1) Single « Win » bets may be registered in all races comprising at least two runners
- 2) Single « Place » bets may be registered in all races comprising more than three runners.

These bets may be registered both on- and off-course.

##### **Article 23**

A single « win » bet is awarded a « win » dividend if the horse selected comes first in the race, subject to the provisions of Article 24.

A single « place » bet is awarded a « place » dividend if the horse selected is:

- either one of the two first horses in a race with four to seven runners,
- or, one of the first three horses in a race with eight or more runners.

##### **Article 24. Stables.**

When several horses declared runners in the same race belong to the same owner or are declared coupled, they are said to be a « stable ».

If one of these horses comes first, all single « win » bets placed on the other runners of the stable are awarded the same win dividend.

##### **Article 25. Dead Heat.**

In the case of a dead heat finish :

- « win » bets on all horses having finished first place are awarded a « win » dividend;
- « place » bets on all horses having finished 1st or 2nd place in races with less than eight runners and « place » bets on all horses having finished 1st, 2nd or 3rd in races with eight or more runners, are awarded a « place » dividend.

#### **Article 26. Non-runners.**

If, for any reason whatsoever, a horse originally declared a runner should not turn up when ordered by the Starting Judge, or if the latter should declare the horse not under Starters Orders, all « win » and « place » bets on that horse are reimbursed and the sum of those bets deducted from the « win » and « place » handles.

#### **Article 27**

For every bet type, the total handle, after take-out of the sum of reimbursed bets and Government duties, determines the dividend pool.

Gross dividends are calculated as follows :

##### **1. Normal finish**

- a) Calculation of « win » dividend

The handle is shared out in proportion to the number of bets on the horse finishing first place. When several horses constitute a stable, stakes on these horses are added up to determine the single « win » dividend for all the horses of the stable.

- b) Calculation of « place » dividends

The amount payable on all bets is first withdrawn from the handle. The remaining amount, called the share-out profit, is then divided into as many equal parts as there are payable horses. Each of these parts is thereafter be shared out in proportion to the number of bets on each of these horses. The quotients thus obtained, plus the stake unit, constitute the gross dividends for each of the payable horses.

##### **2. Dead Heats.**

- a) Calculation of « win » dividends

In the case of several horses having finished first place, the amount payable on all bets is first withdrawn from the handle. The remaining amount, called the share-out profit, is then divided into as many equal parts as there are horses placed first. Each of these parts is thereafter shared out in proportion to the number of bets on each of these horses. The

quotients thus obtained, plus the stake unit, constitute the gross dividends for each of the horses placed first.

When several horses form a stable, bets on the various horses of the stable and possibly the share-out profit on those horses are added up to determine the single « win » dividend for all the horses of the stable.

b) Calculation of « place » dividends in races comprising fewer than eight starters

In the case of more than one horse having finished first place, the share-out profit is divided into as many equal parts as there are horses having finished first place. Each of these parts is thereafter shared out in proportion to the number of bets on each of these horses. The quotients thus obtained, plus the stake unit, constitute the gross dividends for each of the payable horses.

If there are several horses having finished second, the share-out profit is divided into two equal parts, one allocated to the horse having finished first place, the other shared out into as many equal parts as there are horses having finished second place. Each of these parts is then shared in proportion to the number of bets on each one of these horses. The quotients thus obtained, plus the stake unit, constitute the gross dividends for each of the payable horses.

c) Calculation of « place » dividends in races with more than seven starters.

If only one horse has finished first place and only one second place, the share-out profit is divided into three equal parts, one third allocated to the horse having finished first place, one third to the horse having finished second place, and one third shared out into as many equal parts as there are horses having finished third. Each of these parts is then shared in proportion to the number of bets on each one of these horses. The quotients thus obtained, plus the stake unit, constitute the gross dividends for each of the payable horses.

If only one horse has finished first place and several horses second place, the share-out profit is divided into two parts, one third allocated to the horse having finished first and two thirds shared out again into as many equal parts as there are horses having finished second. Each of these parts is then shared in proportion to the number of bets on each one of these horses. The quotients thus obtained, plus the stake unit, constitute the gross dividends for each of the payable horses.

If two horses have finished first, the share-out profit is divided into three equal parts : one third allocated to each of the horses having finished first, and one third shared out again into as many equal parts as there are horses having finished third place. Each of these parts is then shared in proportion to the number of bets on each one of these horses. The quotients thus obtained, plus the stake unit, constitute the gross dividends for each of the payable horses.

If more than two horses have finished first, the share-out profit is divided into as many equal parts as there are horses having finished first place. Each of these parts is then shared in proportion to the number of bets on each one of these horses. The quotients thus obtained, plus the stake unit, constitute the gross dividends for each of the payable horses

## **Article 28**

*Revoked by Regulation of 18 February 1999 amending Regulation of 13 September 1983 on Pari Mutuel rules.*

## **Article 29. Special cases.**

1) For single « win » bets, when several horses have finished first in a race and no bets have been placed on any one horse, the share-out profit allocated to first place is shared out in equal parts among the horses having finished first.

For single « place » bets, if no bets have been placed on any one of the payable horses, the share-out profit allocated is shared out equally among the other payable horses.

2) Single « win » bets are reimbursed if no bets have been placed on any one horse having finished first place.

Single « place » bets are reimbursed if no bets have been placed on any one « placed » payable horse.

3) All single « place » bets are reimbursed when there are fewer than four runners in any one race.

4) All single « win » bets and « place » bets are reimbursed if no horse is graded at the finish of a race.

When the number of horses placed at the finish is less than two for races with four to seven runners, or less than three for races with more than seven runners, the totality of the « place » dividend pool serves to calculate dividends for only those horses placed at the finish.

### **5) Postponed races**

If, by decision of the Stewards, a race is postponed and run on the same day, all « single » bets registered on that race operate as normal.

No new « single » bet is taken on for the postponed race and no reimbursement made on any originally registered bets except for those placed on horses which do not run in that re-scheduled race.

Should the race be scheduled for another day, all « single » bets registered off-course and on-course are reimbursed.